



KAZAKHMYS PLC

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Company registered in England and Wales
Company Number: 5180783

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KAZAKHMYS PLC ANNOUNCES THE DISPOSAL OF MKM

Kazakhmys PLC (“Kazakhmys” or the “Group”) announces that it has sold Mansfelder Kupfer und Messing GmbH (“MKM”) for €42 million to a European family office.

MKM is a German based manufacturer of semi-finished copper products. It has been part of the Group since 2004, before Listing, but has been classified as a non-core asset held for sale, as announced in 2010.

Kazakhmys will receive €42 million in consideration, including €12 million on a deferred basis. MKM was sold with debt of €137 million. Kazakhmys also received a dividend of €10 million from MKM in 2013.

Oleg Novachuk, Chief Executive Officer said: “MKM is an excellent business, but did not fit with our geographic and strategic focus as a natural resources company in Central Asia. We are pleased to have found a buyer who is committed to the business, which should be in the best interests of customers and employees and we wish all at MKM continued success in the future.”

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NOTES TO EDITORS

Kazakhmys PLC is a leading international natural resources group with significant interests in copper, gold, zinc, silver and power generation.

It is the largest copper producer in Kazakhstan and one of the top worldwide with 16 operating mines, 10 concentrators and 2 copper smelters. Kazakhmys Mining's operations are fully integrated from mining ore through to the production of finished copper cathode and rod. Total copper cathode equivalent produced in 2012 from own ore was 292 kt. Production is backed by a captive power supply and significant rail infrastructure.

Kazakhmys Mining produces significant volumes of other metals, including zinc, silver and gold. In 2012, it produced 152 kt of zinc in concentrate. The Group is amongst the largest silver producers in the world with 12.6 Moz produced in 2012.

Kazakhmys Power has a 50% interest in the coal fired Ekibastuz GRES-1 plant, the largest in Kazakhstan. The plant is undergoing a modernisation programme to take current capacity of 3,000 MW to its nameplate capacity of 4,000 MW. Kazakhmys Power also operates the captive power stations which supply electricity to Kazakhmys Mining.

The Group is listed on the London Stock Exchange, the Kazakhstan Stock Exchange (KASE) and the Hong Kong Stock Exchange (HKSE). It had revenues from continuing operations of \$3.4 billion in 2012 with Group EBITDA (excluding special items) of \$1.9 billion. The Group employs around 60,000 people, principally in Kazakhstan. The Group's strategic aim is to optimise its current operations, deliver its major growth projects and to diversify and participate in the development of the significant natural resource opportunities in Central Asia.

Mansfelder Kupfer und Messing GmbH is a leading European manufacturer of semi-finished products of copper and copper alloys, based in Hettstedt, Germany. It employs around 1,000 people.