



KAZ MINERALS PLC
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STATEMENT REGARDING SPECULATION

KAZ Minerals PLC ("KAZ Minerals" or "the Group") notes recent speculation regarding the Baimskaya copper deposit ("Baimskaya").

KAZ Minerals continually evaluates potential new mining projects to identify attractive long-term investment opportunities for the Group. KAZ Minerals confirms that it is currently evaluating the potential acquisition of a majority stake in the Baimskaya project. Baimskaya is a large copper-gold porphyry deposit located in the Chukotka region of Russia, with JORC resources of 9.5 Mt of copper at an average copper grade of 0.43% and 16.5 Moz of gold at an average grade of 0.23 g/t.

There can be no certainty that any transaction will be forthcoming or on what terms it would occur.

Further information will be announced to the market as and when appropriate.

For further information please contact:

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This announcement contains inside information.