



KAZ MINERALS PLC
 6TH FLOOR
 CARDINAL PLACE
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29 September 2017

TR-1: STANDARD FORM FOR NOTIFICATION OF MAJOR HOLDINGS

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:	KAZ Minerals PLC	
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)		
Non-UK issuer		
2. Reason for the notification (please mark the appropriate box or boxes with an "X")		
An acquisition or disposal of voting rights		X
An acquisition or disposal of financial instruments		
An event changing the breakdown of voting rights		
Other (please specify) ⁱⁱⁱ :		
3. Details of person subject to the notification obligation^{iv}		
Name	Vladislav Kim	
City and country of registered office (if applicable)		
4. Full name of shareholder(s) (if different from 3.) ^v		
Name	HSBC PLC	
City and country of registered office (if applicable)	London, United Kingdom	
Name	Deutsche Bank (Switzerland) Ltd.	
City and country of registered office (if applicable)	Zurich, Switzerland	
Name	Citibank N.A. London	
	London, United Kingdom	
Name	EFG Bank & Trust (Bahamas) Ltd.	
	Nassau, Bahamas	
Name	SIX SIS AG	

	Olten, Switzerland			
5. Date on which the threshold was crossed or reached^{vi}:	22 September 2017			
6. Date on which issuer notified (DD/MM/YYYY):	26 September 2017			
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	7.07%		7.07%	31,570,723
Position of previous notification (if applicable)	6.71%		6.71%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00BOHZPV38		31,570,723		7.07%
SUBTOTAL 8. A	31,570,723		7.07%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			X
Name ^v	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Vladislav Kim	7.07%	N/A	7.07%
Lafonda Holding Pte. Ltd.	6.79%	N/A	6.79%
Lafonda Invest Pte. Ltd.	6.79%	N/A	6.79%
Banque Internationale à Luxembourg	4.76%	N/A	4.76%
HSBC PLC	4.76%	N/A	4.76%
Vladislav Kim	7.07%	N/A	7.07%
Lafonda Holding Pte. Ltd.	6.79%	N/A	6.79%
Lafonda Invest Pte. Ltd.	6.79%	N/A	6.79%
Deutsche Bank (Switzerland) Ltd.	Less than 3%	N/A	Less than 3%
Vladislav Kim	7.07%	N/A	7.07%
Lafonda Holding Pte. Ltd.	6.79%	N/A	6.79%
Lafonda Invest Pte. Ltd.	6.79%	N/A	6.79%
Julius Bär (Monaco) S.A.M.	Less than 3%	N/A	Less than 3%
Julius Bär & Co. AG	Less than 3%	N/A	Less than 3%

Citibank N.A. London	Less than 3 %	N/A	Less than 3%
Vladislav Kim	7.07%	N/A	7.07%
Lafonda Holding Pte. Ltd.	6.79%	N/A	6.79%
Lafonda Invest Pte. Ltd.	6.79%	N/A	6.79%
EFG Bank & Trust (Bahamas) Ltd.	Less than 3%	N/A	Less than 3%
Vladislav Kim	7.07%	N/A	7.07%
Aratan Capital Pte. Ltd. .	Less than 3%	N/A	Less than 3%
Deutsche Bank (Switzerland) Ltd.	Less than 3%	N/A	Less than 3%
Vladislav Kim	7.07%	N/A	7.07%
Enigma Invest Pte. Ltd. .	Less than 3%	N/A	Less than 3%
Amber Bank & Trust Ltd.	Less than 3%	N/A	Less than 3%
SIX SIS AG	Less than 3%	N/A	Less than 3%

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}
Vladislav Kim confirms that, other than the shareholding disclosed, he has no connection with KAZ Minerals PLC or any of its Directors

Place of completion	London, United Kingdom
Date of completion	26 September 2017

For further information please contact:

KAZ Minerals PLC

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REGISTERED OFFICE

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NOTES TO EDITORS

KAZ Minerals PLC (“KAZ Minerals” or “the Group”) is a high growth copper company focused on large scale, low cost, open pit mining in Kazakhstan. It operates the Bozshakol and Aktogay open pit copper mines in the Pavlodar and East regions of Kazakhstan, three underground mines and associated concentrators in the East Region of Kazakhstan and the Bozymchak copper-gold mine in Kyrgyzstan. In 2016, total copper cathode equivalent output was 140 kt with by-products of 75 kt of zinc in concentrate, 120 koz of gold bar equivalent and 3,103 koz of silver bar equivalent.

The Group’s new operations at Bozshakol and Aktogay are delivering one of the highest growth rates in the industry and transforming KAZ Minerals into a company dominated by world class, open pit copper mines.

Bozshakol is a first quartile asset on the global cost curve and will have an annual ore processing capacity of 30 million tonnes when fully ramped up and a mine life of 40 years at a copper grade of 0.36%. The mine and processing facilities will produce an average of 100 kt of copper cathode equivalent and 120 koz of gold in concentrate per year over the first 10 years of operations.

Aktogay is a large scale, open pit mine similar to Bozshakol, with a mine life of more than 50 years and average copper grades of 0.37% (oxide) and 0.33% (sulphide). Aktogay commenced production of copper cathode from oxide ore in December 2015 and copper in concentrate production from sulphide ore commenced in February 2017. The sulphide concentrator will have an annual ore processing capacity of 25 million tonnes when fully ramped up. Aktogay is competitively positioned on the global cost curve and will produce an average of 90 kt of copper cathode equivalent from sulphide ore and 20 kt of copper cathode from oxide ore per year over the first 10 years of operations.

KAZ Minerals is listed on the London Stock Exchange, the Kazakhstan Stock Exchange and the Hong Kong Stock Exchange and employs around 13,000 people, principally in Kazakhstan.

This announcement contains inside information