



KAZ MINERALS PLC
6TH FLOOR
CARDINAL PLACE
100 VICTORIA STREET
LONDON SW1E 5JL
Tel: +44 (0) 20 7901 7800

12 December 2014

**NOTIFICATION OF TRANSACTIONS OF DIRECTORS, PERSONS
DISCHARGING MANAGERIAL RESPONSIBILITY OR CONNECTED PERSONS**

This form is intended for use by an *issuer* to make a *RIS* notification required by *DTR* 3.1.4R(1).

- (1) An issuer making a notification in respect of a transaction relating to the shares or debentures of the issuer should complete boxes 1 to 16, 23 and 24.
- (2) An issuer making a notification in respect of a derivative relating to the shares of the issuer should complete boxes 1 to 4, 8, 13, 14, 16, 23 and 24.
- (3) An issuer making a notification in respect of options granted to a director/person discharging managerial responsibilities should complete boxes 1 to 3 and 17 to 24.
- (4) An issuer making a notification in respect of a financial instrument relating to the shares of the issuer (other than a debenture) should complete boxes 1 to 4, 6, 8, 9, 11, 13, 14, 16, 23 and 24.

1. Name of the issuer

KAZ MINERALS PLC

2. State whether the notification relates to (i) a transaction notified in accordance with DTR 3.1.4R(1)(a) or
(ii) DTR 3.1.4(R)(1)(c) a disclosure made in accordance with section 793 of the Companies Act 2006;
or (iii) both (i) and (ii)

(iii)

3. Name of person discharging managerial responsibilities/director

ANDREW SOUTHAM

4. State whether notification relates to a *person* connected with a *person discharging managerial responsibilities/director* named in 3 and identify the *connected person*

5. Indicate whether the notification is in respect of a holding of the person referred to in 3 or 4 above or in respect of a non-beneficial interest

6. Description of shares (including *class*), debentures or derivatives or financial instruments relating to *shares*

7. Name of registered shareholder(s) and, if more than one, the number of shares held by each of them
8. State the nature of the transaction
9. Number of shares, debentures or financial instruments relating to shares acquired
10. Percentage of issued *class* acquired (*treasury* shares of that *class* should not be taken into account when calculating percentage)
11. Number of *shares*, debentures or financial instruments relating to shares *disposed*
12. Percentage of issued *class* disposed (*treasury* shares of that *class* should not be taken into account when calculating percentage)
13. Price per share or value of transaction
14. Date and place of transaction
15. Total holding following notification and total percentage holding following notification (any *treasury* shares should not be taken into account when calculating percentage)
16. Date issuer informed of transaction
17. Date of grant

12 DECEMBER 2014

18. Period during which or date on which it can be exercised

OPTION NORMALLY EXERCISABLE WITHIN SIX MONTHS FROM 1 FEBRUARY 2018, SUBJECT TO THE RULES OF THE KAZ MINERALS UK SHARESAVE PLAN 2010

19. Total amount paid (if any) for grant of the option

NIL

20. Description of *shares* or debentures involved (*class* and number)

OPTION GRANTED UNDER THE KAZ MINERALS UK SHARESAVE PLAN 2010 OVER 8,737 ORDINARY SHARES OF 20 PENCE EACH

21. Exercise price (if fixed at time of grant) or indication that price is to be fixed at the time of exercise

206 PENCE PER SHARE

22. Total number of shares or debentures over which options held following notification

8,737

23. Any additional information

24. Name of contact and telephone number for queries

STEPHEN HODGES +44 (0)20 7901 7832

Name and signature of duly authorised officer of *issuer* responsible for making notification

STEPHEN HODGES, COMPANY SECRETARY

Date of notification

12 DECEMBER 2014

For further information please contact:

KAZ Minerals PLC

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REGISTERED OFFICE

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NOTES TO EDITORS

KAZ Minerals PLC ("KAZ Minerals") is a high growth copper company focused on large scale, low cost, open pit mining in Kazakhstan. It is a leading copper producer in Kazakhstan with five operating mines and four concentrators. Total copper cathode output in 2014 from continuing operations is expected to be between 80 kt and 85 kt.

KAZ Minerals also produces significant volumes of by-products including zinc, silver and gold. In 2014, KAZ Minerals' continuing operations are expected to produce 115 kt to 120 kt of zinc in concentrate. The Group is also a significant silver producer with expected output from continuing operations in 2014 of 3,300 koz to 3,700 koz. Gold production for continuing operations in 2014 is expected to be between 37 koz and 42 koz.

The Group has two major copper projects under construction, Bozshakol and Aktogay, and a third, Koksay, at scoping stage. These projects are expected to deliver one of the highest growth rates in the industry and transform KAZ Minerals into a company dominated by world class open pit copper mines.

KAZ Minerals PLC is listed on the London Stock Exchange, the Kazakhstan Stock Exchange and the Hong Kong Stock Exchange. Restated pro forma revenues from continuing operations in 2013 were \$933 million and restated EBITDA for the continuing operations in 2013 was \$389 million. KAZ Minerals employs around 10,000 people, principally in Kazakhstan.