



**KAZ MINERALS PLC**  
 6<sup>TH</sup> FLOOR  
 CARDINAL PLACE  
 100 VICTORIA STREET  
 LONDON SW1E 5JL  
 Tel: +44 (0) 20 7901 7800

**22 December 2015**

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>**

|                                                                                                                                                                 |                                     |   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|---|
| <b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>                                 | KAZ Minerals PLC                    |   |
| <b>2 Reason for the notification</b> (please tick the appropriate box or boxes):                                                                                |                                     |   |
| An acquisition or disposal of voting rights                                                                                                                     | <input checked="" type="checkbox"/> | X |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | <input checked="" type="checkbox"/> | X |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments                                                      | <input checked="" type="checkbox"/> | X |
| An event changing the breakdown of voting rights                                                                                                                | <input type="checkbox"/>            |   |
| Other (please specify):                                                                                                                                         | <input type="checkbox"/>            |   |
| <b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>                                                                         | Deutsche Bank AG                    |   |
| <b>4. Full name of shareholder(s)</b><br>(if different from 3.): <sup>iv</sup>                                                                                  | Deutsche Bank AG, London Branch     |   |
| <b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>                                                           | 18 December 2015                    |   |
| <b>6. Date on which issuer notified:</b>                                                                                                                        | 21 December 2015                    |   |
| <b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>                                                                                       | Below notifiable threshold          |   |

| 8. Notified details:                                        |                                                  |                         |                                                      |                            |                         |                                 |          |
|-------------------------------------------------------------|--------------------------------------------------|-------------------------|------------------------------------------------------|----------------------------|-------------------------|---------------------------------|----------|
| A: Voting rights attached to shares <sup>viii, ix</sup>     |                                                  |                         |                                                      |                            |                         |                                 |          |
| Class/type of shares<br><br>if possible using the ISIN CODE | Situation previous to the triggering transaction |                         | Resulting situation after the triggering transaction |                            |                         |                                 |          |
|                                                             | Number of Shares                                 | Number of Voting Rights | Number of shares                                     | Number of voting rights    |                         | % of voting rights <sup>x</sup> |          |
|                                                             |                                                  |                         | Direct                                               | Direct <sup>xi</sup>       | Indirect <sup>xii</sup> | Direct                          | Indirect |
| GB00B0HZPV38                                                | 16,689,471                                       | 16,689,471              | Below notifiable threshold                           | Below notifiable threshold | 0                       | Below notifiable threshold      | 0        |

  

| B: Qualifying Financial Instruments                  |                                 |                                            |                                                                                         |                    |
|------------------------------------------------------|---------------------------------|--------------------------------------------|-----------------------------------------------------------------------------------------|--------------------|
| Resulting situation after the triggering transaction |                                 |                                            |                                                                                         |                    |
| Type of financial instrument                         | Expiration date <sup>xiii</sup> | Exercise/ Conversion Period <sup>xiv</sup> | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|                                                      |                                 |                                            |                                                                                         |                    |

  

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments <sup>xv, xvi</sup> |                |                                 |                                              |                                              |                                       |
|--------------------------------------------------------------------------------------------------------------|----------------|---------------------------------|----------------------------------------------|----------------------------------------------|---------------------------------------|
| Resulting situation after the triggering transaction                                                         |                |                                 |                                              |                                              |                                       |
| Type of financial instrument                                                                                 | Exercise price | Expiration date <sup>xvii</sup> | Exercise/ Conversion period <sup>xviii</sup> | Number of voting rights instrument refers to | % of voting rights <sup>xix, xx</sup> |
|                                                                                                              |                |                                 |                                              |                                              | Nominal                               |
|                                                                                                              |                |                                 |                                              |                                              | Delta                                 |

  

| Total (A+B+C)              |                             |
|----------------------------|-----------------------------|
| Number of voting rights    | Percentage of voting rights |
| Below notifiable threshold | Below notifiable threshold  |

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:** <sup>xxi</sup>

**Proxy Voting:**

**10. Name of the proxy holder:**

**11. Number of voting rights proxy holder will cease to hold:**

**12. Date on which proxy holder will cease to hold voting rights:**

**13. Additional information:**

**14. Contact name:**

Stacy Otieno

**15. Contact telephone number:**

020 7547 6268

**For further information please contact:**

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**KAZ Minerals PLC**

|                   |                                  |                              |
|-------------------|----------------------------------|------------------------------|
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**Instinctif Partners**

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**Hill & Knowlton Hong Kong**

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**REGISTERED OFFICE**

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**NOTES TO EDITORS**

**KAZ Minerals PLC** ("KAZ Minerals") is a high growth copper company focused on large scale, low cost, open-pit mining in Kazakhstan. It is a leading copper producer in Kazakhstan with five operating mines and four concentrators. In 2014, total copper cathode output from continuing operations was 84 kt. The Group's continuing operations also produced 121 kt of zinc in concentrate, 3,435 koz of silver and 35 koz of gold in 2014.

The Group has two major copper projects under construction, Bozshakol and Aktogay, and a third, Koksay, at scoping stage. These projects are expected to deliver one of the highest growth rates in the industry and transform KAZ Minerals into a company dominated by world class open-pit copper mines.

KAZ Minerals PLC is listed on the London Stock Exchange, the Kazakhstan Stock Exchange and the Hong Kong Stock Exchange and employs around 10,000 people, principally in Kazakhstan.