



**KAZ MINERALS PLC**  
 6<sup>TH</sup> FLOOR  
 CARDINAL PLACE  
 100 VICTORIA STREET  
 LONDON SW1E 5JL  
 Tel: +44 (0) 20 7901 7800

**18 December 2015**

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	KAZ Minerals PLC	
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input checked="" type="checkbox"/>	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input checked="" type="checkbox"/>	
An event changing the breakdown of voting rights	<input type="checkbox"/>	
Other (please specify):	<input type="checkbox"/>	
<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>	Deutsche Bank AG	
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>	Deutsche Bank AG, London Branch	
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>	15 December 2015	
<b>6. Date on which issuer notified:</b>	17 December 2015	
<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>	Above 5%	

**8. Notified details:****A: Voting rights attached to shares** <sup>viii, ix</sup>

Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
GB00B0HZPV38	Below notifiable threshold	Below notifiable threshold	16,689,471	16,689,471	0	3.74%	0

**B: Qualifying Financial Instruments**

## Resulting situation after the triggering transaction

Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Right to Recall			550,000	0.12%

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments**<sup>xv, xvi</sup>

## Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
					Nominal	Delta
Swaps		17 November 2016		8,567,131	1.92%	1.92%

**Total (A+B+C)**

Number of voting rights	Percentage of voting rights
25,806,602	5.78%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: <sup>xxi</sup>**

Deutsche Bank AG, London Branch – 5.78%

**Proxy Voting:**

**10. Name of the proxy holder:**

**11. Number of voting rights proxy holder will cease to hold:**

**12. Date on which proxy holder will cease to hold voting rights:**

**13. Additional information:**

**14. Contact name:**

Stacy Otieno

**15. Contact telephone number:**

020 7547 6268

**For further information please contact:**

### **KAZ Minerals PLC**

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### **Instinctif Partners**

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David Simonson		<b>Tel: +44 20 7457 2020</b>
Anca Spiridon		<b>Tel: +44 20 7457 2020</b>

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### **Hill & Knowlton Hong Kong**

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K W Lam		<b>Tel: +852 2894 6321</b>
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### **REGISTERED OFFICE**

6th Floor, Cardinal Place, 100 Victoria Street, London SW1E 5JL, United Kingdom.

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### **NOTES TO EDITORS**

**KAZ Minerals PLC** ("KAZ Minerals") is a high growth copper company focused on large scale, low cost, open-pit mining in Kazakhstan. It is a leading copper producer in Kazakhstan with five operating mines and four concentrators. In 2014, total copper cathode output from continuing operations was 84 kt. The Group's continuing operations also produced 121 kt of zinc in concentrate, 3,435 koz of silver and 35 koz of gold in 2014.

The Group has two major copper projects under construction, Bozshakol and Aktogay, and a third, Koksay, at scoping stage. These projects are expected to deliver one of the highest growth rates in the industry and transform KAZ Minerals into a company dominated by world class open-pit copper mines.

KAZ Minerals PLC is listed on the London Stock Exchange, the Kazakhstan Stock Exchange and the Hong Kong Stock Exchange and employs around 10,000 people, principally in Kazakhstan.