



KAZ MINERALS PLC
6TH FLOOR
CARDINAL PLACE
100 VICTORIA STREET
LONDON SW1E 5JL
Tel: +44 (0) 20 7901 7800

23 September 2015

**NOTIFICATION OF TRANSACTIONS OF DIRECTORS, PERSONS
DISCHARGING MANAGERIAL RESPONSIBILITY OR CONNECTED PERSONS**

This form is intended for use by an *issuer* to make a *RIS* notification required by *DTR* 3.1.4R(1).

- (1) An issuer making a notification in respect of a transaction relating to the shares or debentures of the issuer should complete boxes 1 to 16, 23 and 24.
- (2) An issuer making a notification in respect of a derivative relating to the shares of the issuer should complete boxes 1 to 4, 8, 13, 14, 16, 23 and 24.
- (3) An issuer making a notification in respect of options granted to a director/person discharging managerial responsibilities should complete boxes 1 to 3 and 17 to 24.
- (4) An issuer making a notification in respect of a financial instrument relating to the shares of the issuer (other than a debenture) should complete boxes 1 to 4, 6, 8, 9, 11, 13, 14, 16, 23 and 24.

1. Name of the issuer

KAZ MINERALS PLC

2. State whether the notification relates to (i) a transaction notified in accordance with DTR 3.1.4R(1)(a) or
(ii) DTR 3.1.4(R)(1)(c) a disclosure made in accordance with section 793 of the Companies Act 2006;
or (iii) both (i) and (ii)

ANDREW SOUTHAM – (iii)
JEREMY ALLEN – (i)

3. Name of person discharging managerial responsibilities/director

ANDREW SOUTHAM
JEREMY ALLEN

4. State whether notification relates to a *person* connected with a *person discharging managerial responsibilities/director* named in 3 and identify the *connected person*

5. Indicate whether the notification is in respect of a holding of the person referred to in 3 or 4 above or in respect of a non-beneficial interest

6. Description of shares (including *class*), debentures or derivatives or financial instruments relating to *shares*
7. Name of registered shareholder(s) and, if more than one, the number of shares held by each of them
8. State the nature of the transaction
9. Number of shares, debentures or financial instruments relating to shares acquired
10. Percentage of issued *class* acquired (*treasury* shares of that *class* should not be taken into account when calculating percentage)
11. Number of *shares*, debentures or financial instruments relating to shares *disposed*
12. Percentage of issued *class* disposed (*treasury* shares of that *class* should not be taken into account when calculating percentage)
13. Price per share or value of transaction
14. Date and place of transaction
15. Total holding following notification and total percentage holding following notification (any *treasury* shares should not be taken into account when calculating percentage)
16. Date issuer informed of transaction
17. Date of grant
22 SEPTEMBER 2015
18. Period during which or date on which it can be exercised
ANDREW SOUTHAM – OPTION NORMALLY EXERCISABLE WITHIN SIX MONTHS FROM 1 NOVEMBER 2018, SUBJECT TO THE RULES OF THE KAZ MINERALS UK SHARES/SAVE PLAN 2010
JEREMY ALLEN – OPTION NORMALLY EXERCISABLE WITHIN SIX MONTHS FROM 1 NOVEMBER 2020, SUBJECT TO THE RULES OF THE KAZ MINERALS INTERNATIONAL SHARES/SAVE PLAN 2010
19. Total amount paid (if any) for grant of the option
NIL

20. Description of *shares* or debentures involved (*class* and number)

ANDREW SOUTHAM – OPTION GRANTED UNDER THE KAZ MINERALS UK
SHARESAVE PLAN 2010 OVER 13,432 ORDINARY SHARES OF 20 PENCE EACH

JEREMY ALLEN – OPTION GRANTED UNDER THE KAZ MINERALS
INTERNATIONAL SHARESAVE PLAN 2010 OVER 22,557 ORDINARY SHARES OF 20
PENCE EACH

21. Exercise price (if fixed at time of grant) or indication that price is to be fixed at the time of exercise

ANDREW SOUTHAM – £1.34 PER SHARE

JEREMY ALLEN – US\$2.08 PER SHARE (EQUIVALENT TO £1.34 PER SHARE AT
THE DATE OF INVITATION)

22. Total number of shares or debentures over which options held following notification

ANDREW SOUTHAM – 655,553

JEREMY ALLEN – 22,557

23. Any additional information

24. Name of contact and telephone number for queries

STEPHEN HODGES +44 (0)20 7901 7832

Name and signature of duly authorised officer of *issuer* responsible for making
notification

STEPHEN HODGES, COMPANY SECRETARY

Date of notification

23 SEPTEMBER 2015

For further information please contact:

KAZ Minerals PLC

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REGISTERED OFFICE

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NOTES TO EDITORS

KAZ Minerals PLC (“KAZ Minerals”) is a high growth copper company focused on large scale, low cost, open-pit mining in Kazakhstan. It is a leading copper producer in Kazakhstan with five operating mines and four concentrators. In 2014, total copper cathode output from continuing operations was 84 kt. The Group’s continuing operations also produced 121 kt of zinc in concentrate, 3,435 koz of silver and 35 koz of gold in 2014.

The Group has two major copper projects under construction, Bozshakol and Aktogay, and a third, Koksay, at scoping stage. These projects are expected to deliver one of the highest growth rates in the industry and transform KAZ Minerals into a company dominated by world class open-pit copper mines.

KAZ Minerals PLC is listed on the London Stock Exchange, the Kazakhstan Stock Exchange and the Hong Kong Stock Exchange and employs around 10,000 people, principally in Kazakhstan.