



KAZ MINERALS PLC
6TH FLOOR
CARDINAL PLACE
100 VICTORIA STREET
LONDON SW1E 5JL
Tel: +44 (0) 20 7901 7800

9 March 2015

**NOTIFICATION OF TRANSACTIONS OF DIRECTORS, PERSONS
DISCHARGING MANAGERIAL RESPONSIBILITY OR CONNECTED PERSONS**

This form is intended for use by an *issuer* to make a *RIS* notification required by *DTR* 3.1.4R(1).

- (1) An issuer making a notification in respect of a transaction relating to the shares or debentures of the issuer should complete boxes 1 to 16, 23 and 24.
- (2) An issuer making a notification in respect of a derivative relating to the shares of the issuer should complete boxes 1 to 4, 8, 13, 14, 16, 23 and 24.
- (3) An issuer making a notification in respect of options granted to a director/person discharging managerial responsibilities should complete boxes 1 to 3 and 17 to 24.
- (4) An issuer making a notification in respect of a financial instrument relating to the shares of the issuer (other than a debenture) should complete boxes 1 to 4, 6, 8, 9, 11, 13, 14, 16, 23 and 24.

1. Name of the issuer

KAZ MINERALS PLC

2. State whether the notification relates to (i) a transaction notified in accordance with DTR 3.1.4R(1)(a) or
(ii) DTR 3.1.4(R)(1)(c) a disclosure made in accordance with section 793 of the Companies Act 2006; or
(iii) both (i) and (ii)

OLEG NOVACHUK – (iii)
ANDREW SOUTHAM – (iii)

3. Name of person discharging managerial responsibilities/director

OLEG NOVACHUK
ANDREW SOUTHAM

4. State whether notification relates to a *person* connected with a *person discharging managerial responsibilities/director* named in 3 and identify the *connected person*

5. Indicate whether the notification is in respect of a holding of the person referred to in 3 or 4 above or in respect of a non-beneficial interest

6. Description of shares (including *class*), debentures or derivatives or financial instruments relating to *shares*
7. Name of registered shareholder(s) and, if more than one, the number of shares held by each of them
8. State the nature of the transaction
9. Number of shares, debentures or financial instruments relating to shares acquired
10. Percentage of issued *class* acquired (*treasury shares* of that *class* should not be taken into account when calculating percentage)
11. Number of *shares*, debentures or financial instruments relating to shares *disposed*
12. Percentage of issued *class* disposed (*treasury shares* of that *class* should not be taken into account when calculating percentage)
13. Price per share or value of transaction
14. Date and place of transaction
15. Total holding following notification and total percentage holding following notification (any *treasury shares* should not be taken into account when calculating percentage)
16. Date issuer informed of transaction
17. Date of grant
6 MARCH 2015
18. Period during which or date on which it can be exercised

AWARD IN THE FORM OF A NIL-COST OPTION GRANTED UNDER THE KAZ MINERALS LONG TERM INCENTIVE PLAN 2007. HALF OF THE AWARD WILL BE SUBJECT TO A PERFORMANCE CONDITION MEASURED FROM 1 JANUARY 2015 TO 31 DECEMBER 2017 AND HALF OF THE AWARD WILL BE SUBJECT TO A PERFORMANCE CONDITION MEASURED FROM 1 JUNE 2015 TO 31 MAY 2018. THE AWARD WILL BE EXERCISABLE FROM 1 JUNE 2018 TO 5 MARCH 2025.
19. Total amount paid (if any) for grant of the option
NIL

20. Description of *shares* or debentures involved (*class* and number)

AWARD IN THE FORM OF A NIL-COST OPTION GRANTED OVER ORDINARY SHARES OF 20 PENCE EACH AS FOLLOWS:

OLEG NOVACHUK – 526,272
ANDREW SOUTHAM – 210,058

21. Exercise price (if fixed at time of grant) or indication that price is to be fixed at the time of exercise

NIL

22. Total number of shares or debentures over which options held following notification

OLEG NOVACHUK – 1,647,383
ANDREW SOUTHAM – 610,209

23. Any additional information

24. Name of contact and telephone number for queries

STEPHEN HODGES +44 (0)20 7901 7832

Name and signature of duly authorised officer of *issuer* responsible for making notification

STEPHEN HODGES, COMPANY SECRETARY

Date of notification

9 MARCH 2015

For further information please contact:

KAZ Minerals PLC

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REGISTERED OFFICE

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NOTES TO EDITORS

KAZ Minerals PLC (“KAZ Minerals”) is a high growth copper company focused on large scale, low cost, open-pit mining in Kazakhstan. It is a leading copper producer in Kazakhstan with five operating mines and four concentrators. In 2014, total copper cathode output from continuing operations was 84 kt. The Group’s continuing operations also produced 121 kt of zinc in concentrate, 3,435 koz of silver and 35 koz of gold in 2014.

The Group has two major copper projects under construction, Bozshakol and Aktogay, and a third, Koksay, at scoping stage. These projects are expected to deliver one of the highest growth rates in the industry and transform KAZ Minerals into a company dominated by world class open-pit copper mines.

KAZ Minerals PLC is listed on the London Stock Exchange, the Kazakhstan Stock Exchange and the Hong Kong Stock Exchange and employs around 10,000 people, principally in Kazakhstan.