



**KAZ MINERALS PLC**  
 6<sup>TH</sup> FLOOR  
 CARDINAL PLACE  
 100 VICTORIA STREET  
 LONDON SW1E 5JL  
 Tel: +44 (0) 20 7901 7800

**12 December 2016**

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>1</sup>**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	KAZ Minerals PLC	
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>	
An event changing the breakdown of voting rights	<input type="checkbox"/>	
Other (please specify):	<input type="checkbox"/>	
<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>	Vladislav Kim	
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>	Lynchwood Nominees Limited SIX SIS AG – ZURICH	
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>	8 December 2016	
<b>6. Date on which issuer notified:</b>	9 December 2016	
<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>	7%	

**8. Notified details:****A: Voting rights attached to shares** <sup>viii, ix</sup>

Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
GB00B0HZPV38	31,293,781	31,293,781	N/A	N/A	29,969,088	N/A	6.71%

**B: Qualifying Financial Instruments**

## Resulting situation after the triggering transaction

Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments**<sup>xv, xvi</sup>

## Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
					Nominal	Delta

**Total (A+B+C)**

Number of voting rights	Percentage of voting rights
29,969,088	6.71

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:** <sup>xxi</sup>

Lynchwood Nominees Limited holds 28,932,655 shares as a nominee on behalf of Falcon Private Bank AG, which in turn holds the shares on behalf of Lafonda Invest PTE Ltd. Lafonda Invest PTE Ltd. is a wholly-owned subsidiary of Lafonda Holding Pte Ltd, the entire issued capital of which is beneficially owned and controlled by Vladislav Kim.

Additionally, SIX SIS AG – ZURICH holds 1,036,433 shares as a nominee on behalf of BSI Overseas (Bahamas) Ltd, which in turn holds the shares on behalf of Lafonda Invest PTE Ltd. Lafonda Invest PTE Ltd. is a wholly-owned subsidiary of Lafonda Holding Pte Ltd, the entire issued capital of which is beneficially owned and controlled by Vladislav Kim.

**Proxy Voting:**

**10. Name of the proxy holder:**

**11. Number of voting rights proxy holder will cease to hold:**

**12. Date on which proxy holder will cease to hold voting rights:**

**13. Additional information:**

Vladislav Kim confirms that, other than the shareholding disclosed, he has no connection with KAZ Minerals PLC or any of its Directors.

**14. Contact name:**

Vladislav Kim

**15. Contact telephone number:**

+7(777) 300 3003

**For further information please contact:**

### **KAZ Minerals PLC**

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### **Instinctif Partners**

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David Simonson	<b>Tel: +44 20 7457 2020</b>
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### **REGISTERED OFFICE**

6th Floor, Cardinal Place, 100 Victoria Street, London SW1E 5JL, United Kingdom.

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### **NOTES TO EDITORS**

**KAZ Minerals PLC** (“KAZ Minerals” or “the Group”) is a high growth copper company focused on large scale, low cost, open pit mining in Kazakhstan. It operates four mines and three concentrators in the East Region of Kazakhstan, the Bozymchak copper-gold mine in Kyrgyzstan, the Bozshakol open pit copper mine in the Pavlodar region of Kazakhstan and the Aktogay open pit copper mine in the East Region of Kazakhstan. In 2015, total copper cathode output from the East Region and Bozymchak was 81 kt with by-products of 94 kt of zinc in concentrate, 3,135 koz of silver and 35 koz of gold bar.

The Group’s major growth projects at Bozshakol and Aktogay are expected to deliver one of the highest growth rates in the industry and transform KAZ Minerals into a company dominated by world class, open pit copper mines.

Bozshakol is a first quartile asset on the global cost curve and will have an annual ore processing capacity of 30 million tonnes when fully ramped up, with a mine life of 40 years at a copper grade of 0.36%. The mine and processing facilities will produce 100 kt of copper cathode equivalent and 120 koz of gold in concentrate per year over the first 10 years of operations.

Aktogay is a large scale, open pit mine similar to Bozshakol, with a mine life of more than 50 years and average copper grades of 0.37% (oxide) and 0.33% (sulphide). Aktogay commenced production of copper cathode from oxide ore in December 2015, and the production of copper in concentrate from sulphide ore is expected to begin by the end of the first quarter of 2017. The sulphide concentrator will have an annual ore processing capacity of 25 million tonnes when fully ramped up. Aktogay is competitively positioned on the global cost curve and will produce an average of 90 kt of copper cathode equivalent from sulphide ore and 15 kt of copper cathode from oxide ore per year over the first 10 years of operations.

KAZ Minerals is listed on the London Stock Exchange, the Kazakhstan Stock Exchange and the Hong Kong Stock Exchange and employs around 13,000 people, principally in Kazakhstan.