



**KAZ MINERALS PLC**

6<sup>TH</sup> FLOOR  
CARDINAL PLACE  
100 VICTORIA STREET  
LONDON SW1E 5JL  
Tel: +44 (0) 20 7901 7800

**1 April 2016**

**NOTIFICATION OF TRANSACTIONS OF DIRECTORS, PERSONS  
DISCHARGING MANAGERIAL RESPONSIBILITY OR CONNECTED PERSONS**

This form is intended for use by an *issuer* to make a *RIS* notification required by *DTR* 3.1.4R(1).

- (1) An issuer making a notification in respect of a transaction relating to the shares or debentures of the issuer should complete boxes 1 to 16, 23 and 24.
- (2) An issuer making a notification in respect of a derivative relating to the shares of the issuer should complete boxes 1 to 4, 8, 13, 14, 16, 23 and 24.
- (3) An issuer making a notification in respect of options granted to a director/person discharging managerial responsibilities should complete boxes 1 to 3 and 17 to 24.
- (4) An issuer making a notification in respect of a financial instrument relating to the shares of the issuer (other than a debenture) should complete boxes 1 to 4, 6, 8, 9, 11, 13, 14, 16, 23 and 24.

1. Name of the issuer

KAZ MINERALS PLC

2. State whether the notification relates to (i) a transaction notified in accordance with DTR 3.1.4R(1)(a) or  
(ii) DTR 3.1.4(R)(1)(c) a disclosure made in accordance with section 793 of the Companies Act 2006; or  
(iii) both (i) and (ii)

- a) JEREMY ALLEN – (i)
- b) ELDAR MAMEDOV – (i)
- c) ANDREW SOUTHAM – (iii)
- d) ILYAS TULEKEYEV – (i)

3. Name of person discharging managerial responsibilities/director

- a) JEREMY ALLEN
- b) ELDAR MAMEDOV
- c) ANDREW SOUTHAM
- d) ILYAS TULEKEYEV

4. State whether notification relates to a *person* connected with a *person discharging managerial responsibilities/director* named in 3 and identify the *connected person*

5. Indicate whether the notification is in respect of a holding of the person referred to in 3 or 4 above or in respect of a non-beneficial interest
6. Description of shares (including *class*), debentures or derivatives or financial instruments relating to *shares*
7. Name of registered shareholder(s) and, if more than one, the number of shares held by each of them
8. State the nature of the transaction
9. Number of shares, debentures or financial instruments relating to shares acquired
10. Percentage of issued *class* acquired (*treasury* shares of that *class* should not be taken into account when calculating percentage)
11. Number of *shares*, debentures or financial instruments relating to shares *disposed*
12. Percentage of issued *class* disposed (*treasury shares* of that *class* should not be taken into account when calculating percentage)
13. Price per share or value of transaction
14. Date and place of transaction
15. Total holding following notification and total percentage holding following notification (any *treasury shares* should not be taken into account when calculating percentage)
16. Date issuer informed of transaction
17. Date of grant  
31 MARCH 2016
18. Period during which or date on which it can be exercised
  - a) ONE THIRD OF THE AWARD WILL BE EXERCISABLE FROM 31 MARCH 2017 TO 30 MARCH 2026, ONE THIRD OF THE AWARD WILL BE EXERCISABLE FROM 31 MARCH 2018 TO 30 MARCH 2026 AND ONE THIRD OF THE AWARD WILL BE EXERCISABLE FROM 31 MARCH 2019 TO 30 MARCH 2026.

- b) HALF OF THE AWARD WILL BE EXERCISABLE FROM 31 MARCH 2017 TO 30 MARCH 2026 AND HALF OF THE AWARD WILL BE EXERCISABLE FROM 31 MARCH 2018 TO 30 MARCH 2026.
- c) THE AWARD WILL BE EXERCISABLE FROM 31 MARCH 2018 TO 30 MARCH 2026.
- d) THE AWARD WILL BE EXERCISABLE FROM 31 MARCH 2018 TO 30 MARCH 2026.

19. Total amount paid (if any) for grant of the option

NIL

20. Description of *shares* or debentures involved (*class* and number)

ALL AWARDS ARE IN THE FORM OF A NIL-COST OPTION GRANTED OVER ORDINARY SHARES OF 20 PENCE EACH AS FOLLOWS:

- a) 31,401
- b) 8,578
- c) 80,109
- d) 9,118

21. Exercise price (if fixed at time of grant) or indication that price is to be fixed at the time of exercise

NIL

22. Total number of shares or debentures over which options held following notification

- a) 53,958
- b) 178,355
- c) 975,441
- d) 24,998

23. Any additional information

24. Name of contact and telephone number for queries

STEPHEN HODGES +44 (0)20 7901 7832

Name and signature of duly authorised officer of *issuer* responsible for making notification

STEPHEN HODGES, COMPANY SECRETARY

Date of notification

1 APRIL 2016



**For further information please contact:**

### **KAZ Minerals PLC**

Chris Bucknall	Investor Relations, London	<b>Tel: +44 20 7901 7882</b>
Anna Mallere	Financial Analyst, London	<b>Tel: +44 20 7901 7814</b>
Maksut Zhapabayev	Corporate Communications, Almaty	<b>Tel: +7 727 244 03 53</b>

### **Instinctif Partners**

David Simonson	<b>Tel: +44 20 7457 2020</b>
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### **REGISTERED OFFICE**

6th Floor, Cardinal Place, 100 Victoria Street, London SW1E 5JL, United Kingdom.

### **NOTES TO EDITORS**

**KAZ Minerals PLC** (“KAZ Minerals” or “the Group”) is a high growth copper company focused on large scale, low cost, open pit mining in Kazakhstan. It operates the Bozshakol mine, oxide operations at Aktogay, four mines and three concentrators in the East Region of Kazakhstan and the Bozymchak copper-gold mine in Kyrgyzstan. In 2015, total copper cathode output from the East Region and Bozymchak was 81 kt with by-products of 94 kt of zinc in concentrate, 3,135 koz of silver granule and 35 koz of gold bar.

The Group commenced production from Bozshakol, its first large scale open pit project, in February 2016. The Group has a second major project, Aktogay, with sulphide processing facilities currently under construction. These projects are expected to deliver one of the highest growth rates in the industry and transform KAZ Minerals into a company dominated by world class open pit copper mines.

Bozshakol will have an annual ore processing capacity of 30 million tonnes when fully ramped up, with a mine life of 40 years at a copper grade of 0.36% and is a first quartile asset on the global cost curve. The mine and processing facilities will produce 100 kt of copper cathode equivalent and 120 koz of gold in concentrate per year over the first 10 years of operations.

The Aktogay project in the East of Kazakhstan is the Group’s second copper mining asset under construction. Aktogay commenced production of copper cathode from oxide ore in December 2015, and the production of copper in concentrate from sulphide ore is expected to begin in 2017. The sulphide concentrator will have an annual ore processing capacity of 25 million tonnes when fully ramped up. The deposit has a mine life of more than 50 years with average copper grades of 0.33% (sulphide) and 0.37% (oxide). Aktogay is competitively positioned on the global cost curve and will produce an average of 90 kt of copper cathode equivalent from sulphide ore and 15 kt of copper cathode from oxide ore per year over the first 10 years of operations.

KAZ Minerals is listed on the London Stock Exchange, the Kazakhstan Stock Exchange and the Hong Kong Stock Exchange and employs around 11,000 people, principally in Kazakhstan..