

## TR-1: Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)<sup>i</sup>

|                                                                                                                                 |                                     |
|---------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
| <b>1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>ii</sup>:</b> | KAZ Minerals PLC                    |
| <b>1b. Please indicate if the issuer is a non-UK issuer</b> (please mark with an "X" if appropriate)                            |                                     |
| Non-UK issuer                                                                                                                   | <input type="checkbox"/>            |
| <b>2. Reason for the notification</b> (please mark the appropriate box or boxes with an "X")                                    |                                     |
| An acquisition or disposal of voting rights                                                                                     | <input checked="" type="checkbox"/> |
| An acquisition or disposal of financial instruments                                                                             | <input type="checkbox"/>            |
| An event changing the breakdown of voting rights                                                                                | <input type="checkbox"/>            |
| Other (please specify) <sup>iii</sup> :                                                                                         | <input type="checkbox"/>            |
| <b>3. Details of person subject to the notification obligation<sup>iv</sup></b>                                                 |                                     |
| Name                                                                                                                            | Vladislav Kim                       |
| City and country of registered office (if applicable)                                                                           |                                     |
| <b>4. Full name of shareholder(s)</b> (if different from 3.) <sup>v</sup>                                                       |                                     |
| Name                                                                                                                            | BNP Paribas Securities Services     |
| City and country of registered office (if applicable)                                                                           | London, United Kingdom              |
| Name                                                                                                                            | JSC Central Securities Depository   |
| City and country of registered office (if applicable)                                                                           | Almaty, Republic of Kazakhstan      |
| Name                                                                                                                            | Deutsche Bank (Switzerland) Ltd.    |
| City and country of registered office (if applicable)                                                                           | Zurich, Switzerland                 |
| <b>5. Date on which the threshold was crossed or reached<sup>vi</sup>:</b>                                                      | 10 July 2019                        |
| <b>6. Date on which issuer notified (DD/MM/YYYY):</b>                                                                           | 11 July 2019                        |
| <b>7. Total positions of person(s) subject to the notification obligation</b>                                                   |                                     |

|                                                                           | % of voting rights attached to shares (total of 8. A) | % of voting rights through financial instruments (total of 8.B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights of issuer <sup>vii</sup> |
|---------------------------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------------------------|--------------------------------|--------------------------------------------------------|
| Resulting situation on the date on which threshold was crossed or reached | 3.94%                                                 |                                                                           |                                | 471,298,072                                            |
| Position of previous notification (if applicable)                         | 4.90%                                                 |                                                                           |                                |                                                        |

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup>**

**A: Voting rights attached to shares**

| Class/type of shares<br>ISIN code (if possible) | Number of voting rights <sup>x</sup>                |                                                          | % of voting rights                                  |                                                          |
|-------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------|
|                                                 | Direct<br>(Art 9 of Directive 2004/109/EC) (DTR5.1) | Indirect<br>(Art 10 of Directive 2004/109/EC) (DTR5.2.1) | Direct<br>(Art 9 of Directive 2004/109/EC) (DTR5.1) | Indirect<br>(Art 10 of Directive 2004/109/EC) (DTR5.2.1) |
| GB00BOHZPV38                                    |                                                     | 18 598 919                                               |                                                     | 3.94%                                                    |
|                                                 |                                                     |                                                          |                                                     |                                                          |
|                                                 |                                                     |                                                          |                                                     |                                                          |
| <b>SUBTOTAL 8. A</b>                            | 18 598 919                                          |                                                          | 3.94%                                               |                                                          |

**B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))**

| Type of financial instrument | Expiration date <sup>x</sup> | Exercise/ Conversion Period <sup>xi</sup> | Number of voting rights that may be acquired if the instrument is exercised/converted. | % of voting rights |
|------------------------------|------------------------------|-------------------------------------------|----------------------------------------------------------------------------------------|--------------------|
|                              |                              |                                           |                                                                                        |                    |
|                              |                              |                                           |                                                                                        |                    |
|                              |                              |                                           |                                                                                        |                    |
|                              |                              | <b>SUBTOTAL 8. B 1</b>                    |                                                                                        |                    |

**B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))**

| Type of financial instrument | Expiration date <sup>x</sup> | Exercise/ Conversion Period <sup>xi</sup> | Physical or cash settlement <sup>xiii</sup> | Number of voting rights | % of voting rights |
|------------------------------|------------------------------|-------------------------------------------|---------------------------------------------|-------------------------|--------------------|
|------------------------------|------------------------------|-------------------------------------------|---------------------------------------------|-------------------------|--------------------|

|  |  |  |                           |  |  |
|--|--|--|---------------------------|--|--|
|  |  |  |                           |  |  |
|  |  |  |                           |  |  |
|  |  |  |                           |  |  |
|  |  |  | <b>SUBTOTAL<br/>8.B.2</b> |  |  |

| <b>9. Information in relation to the person subject to the notification obligation</b> (please mark the applicable box with an "X")                                                                                                                        |                                                                            |                                                                                                          |                                                                       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|
| Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer <sup>xiii</sup>                  |                                                                            |                                                                                                          |                                                                       |
| Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity <sup>xiv</sup> (please add additional rows as necessary) |                                                                            |                                                                                                          | X                                                                     |
| Name <sup>xv</sup>                                                                                                                                                                                                                                         | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
| Vladislav Kim                                                                                                                                                                                                                                              | 3.94%                                                                      | N/A                                                                                                      | 3.94%                                                                 |
| Navono Limited                                                                                                                                                                                                                                             | 3.69%                                                                      | N/A                                                                                                      | 3.69%                                                                 |
| Lafonda Invest Pte. Ltd.                                                                                                                                                                                                                                   | 3.69%                                                                      | N/A                                                                                                      | 3.69%                                                                 |
| JSC SkyBridge Invest                                                                                                                                                                                                                                       | Less than 3%                                                               | N/A                                                                                                      | Less than 3%                                                          |
| JSC Central Securities Depository                                                                                                                                                                                                                          | Less than 3%                                                               | N/A                                                                                                      | Less than 3%                                                          |
|                                                                                                                                                                                                                                                            |                                                                            |                                                                                                          |                                                                       |
| Vladislav Kim                                                                                                                                                                                                                                              | 3.94%                                                                      | N/A                                                                                                      | 3.94%                                                                 |
| Navono Limited                                                                                                                                                                                                                                             | 3.69%                                                                      | N/A                                                                                                      | 3.69%                                                                 |
| Lafonda Invest Pte. Ltd.                                                                                                                                                                                                                                   | 3.69%                                                                      | N/A                                                                                                      | 3.69%                                                                 |
| Deutsche Bank (Switzerland) Ltd.                                                                                                                                                                                                                           | Less than 3%                                                               | N/A                                                                                                      | Less than 3%                                                          |
|                                                                                                                                                                                                                                                            |                                                                            |                                                                                                          |                                                                       |
| Vladislav Kim                                                                                                                                                                                                                                              | 3.94%                                                                      | N/A                                                                                                      | 3.94%                                                                 |
| Berguolla Limited                                                                                                                                                                                                                                          | Less than 3%                                                               | N/A                                                                                                      | Less than 3%                                                          |
| Enigma Invest Pte. Ltd.                                                                                                                                                                                                                                    | Less than 3%                                                               | N/A                                                                                                      | Less than 3%                                                          |

|                                  |              |     |              |
|----------------------------------|--------------|-----|--------------|
| EFG Bank (Monaco).               | Less than 3% | N/A | Less than 3% |
| EFG Bank SA                      | Less than 3% | N/A | Less than 3% |
| SIX SIS AG                       | Less than 3% | N/A | Less than 3% |
| BNP Paribas Securities Services  | Less than 3% | N/A | Less than 3% |
|                                  |              |     |              |
| Vladislav Kim                    | 3.94%        | N/A | 3.94%        |
| Berguolla Limited                | Less than 3% | N/A | Less than 3% |
| Enigma Invest Pte. Ltd.          | Less than 3% | N/A | Less than 3% |
| Credit Suisse AG                 | Less than 3% | N/A | Less than 3% |
| SIX SIS AG                       | Less than 3% | N/A | Less than 3% |
| BNP Paribas Securities Services  | Less than 3% | N/A | Less than 3% |
|                                  |              |     |              |
| Vladislav Kim                    | 3.94%        | N/A | 3.94%        |
| Algaria Limited                  | Less than 3% | N/A | Less than 3% |
| Aratan Capital Pte. Ltd. .       | Less than 3% | N/A | Less than 3% |
| Deutsche Bank (Switzerland) Ltd. | Less than 3% | N/A | Less than 3% |

**10. In case of proxy voting, please identify:**

|                                                     |  |
|-----------------------------------------------------|--|
| Name of the proxy holder                            |  |
| The number and % of voting rights held              |  |
| The date until which the voting rights will be held |  |

**11. Additional information<sup>xvi</sup>**

Vladislav Kim confirms that, other than the shareholding disclosed, he has no connection with KAZ Minerals PLC or any of its Directors

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|---------------------|------------------------|
| Place of completion | London, United Kingdom |
| Date of completion  | 11 July 2019           |