

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:	KAZ Minerals PLC
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)	
Non-UK issuer	<input type="checkbox"/>
2. Reason for the notification (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of financial instruments	<input checked="" type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify) ⁱⁱⁱ :	<input type="checkbox"/>
3. Details of person subject to the notification obligation^v	
Name	Vladislav Kim
City and country of registered office (if applicable)	
4. Full name of shareholder(s) (if different from 3.) ^v	
Name	BNP Paribas Securities Services
City and country of registered office (if applicable)	London, United Kingdom
Name	JSC Central Securities Depository
City and country of registered office (if applicable)	Almaty, Republic of Kazakhstan
Name	Deutsche Bank (Switzerland) Ltd.
City and country of registered office (if applicable)	Zurich, Switzerland
5. Date on which the threshold was crossed or reached^{vi}:	4 July 2019
6. Date on which issuer notified (DD/MM/YYYY):	4 July 2019
7. Total positions of person(s) subject to the notification obligation	

	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	4.90%			471,298,072
Position of previous notification (if applicable)	5.97%			

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^x		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00BOHZPV38		23,096,971		4.90%
SUBTOTAL 8. A	23,096,971		4.90%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xiii}	Number of voting rights	% of voting rights

Vladislav Kim	4.90%	N/A	4.90%
Berguolla Limited	Less than 3%	N/A	Less than 3%
Enigma Invest Pte. Ltd.	Less than 3%	N/A	Less than 3%
Credit Suisse AG	Less than 3%	N/A	Less than 3%
SIX SIS AG	Less than 3%	N/A	Less than 3%
BNP Paribas Securities Services	Less than 3%	N/A	Less than 3%
Vladislav Kim	4.90%	N/A	4.90%
Algaria Limited	Less than 3%	N/A	Less than 3%
Aratan Capital Pte. Ltd. .	Less than 3%	N/A	Less than 3%
Deutsche Bank (Switzerland) Ltd.	Less than 3%	N/A	Less than 3%

10. In case of proxy voting, please identify:

Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}

Vladislav Kim confirms that, other than the shareholding disclosed, he has no connection with KAZ Minerals PLC or any of its Directors

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Place of completion	London, United Kingdom
Date of completion	4 July 2019